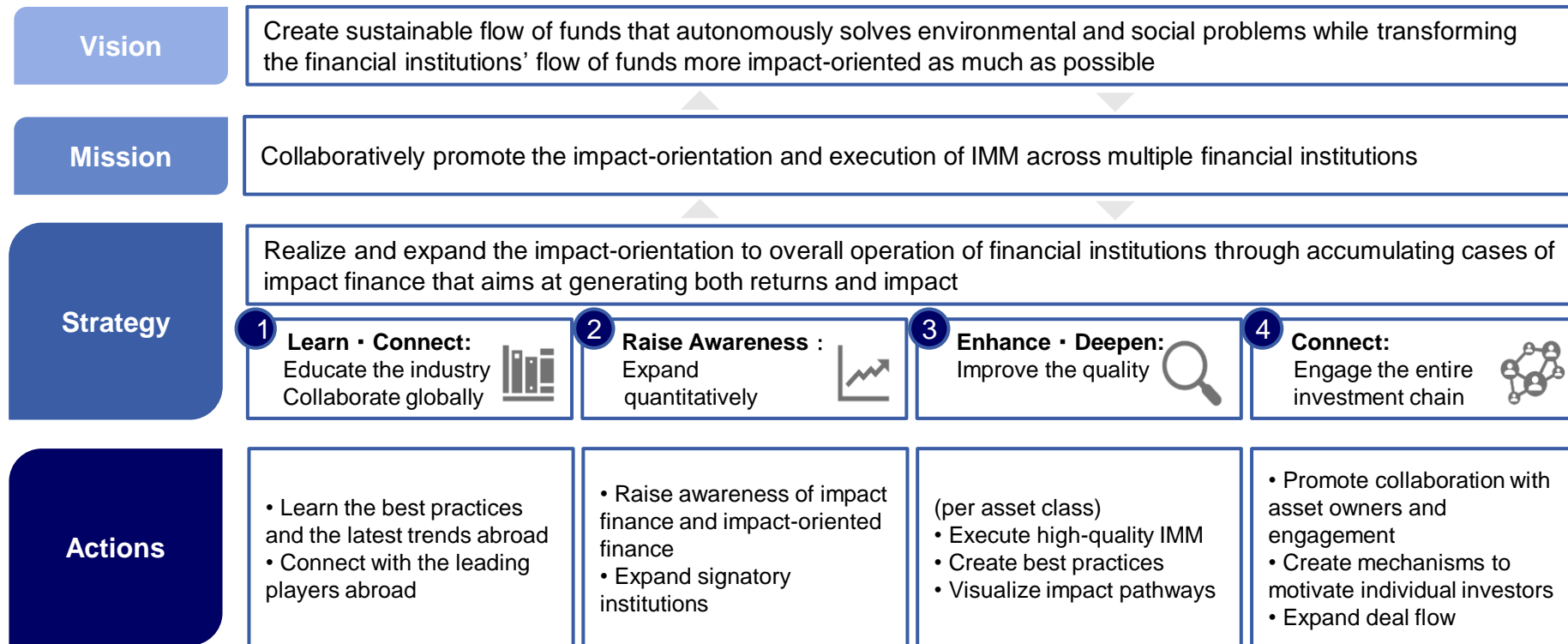


Japan Impact-driven Financing Initiative Strategy, Action Planning, and Structure

May, 2022

Strategy of Japan Impact-driven Financing Initiative ▪ Theory of Change (TOC)

- One basic strategy is to transform financial institutions' management more impact-oriented by accumulating track records of IMM through investment. We also aim at expanding the impact-oriented finance (that entails IMM) in the entire operation of financial institutions through the promotion of impact-oriented management.
- Through promoting this strategy, we aim at transforming the flow of funds within the financial institutions more impact-oriented as much as possible



※ Impact-oriented finance management means to include impact-orientation in the management of a financial institution. Impact finance refers to entire impact-oriented financial methods, including investment, loans, and other financial products.

Annual Action Planning Idea (First Year)

Basic Strategy

- Will not proactively aim at increasing the number of signatories (however, will accept organizations that wish to join the signatories)
- Plan main activities while considering how they will be publicly shared one year later

Strategy

1

Learn - Connect:

Educate the industry
Collaborate globally



2

Raise Awareness :

Expand
quantitatively



3

Enhance - Deepen:

Improve the quality



4

Connect:

Engage the entire
investment chain



Action plan in the first year

- Learn the latest trends & best practices in Japan and abroad (sharing experiences among signatories, finding cases abroad)

- Clarify the definition of “impact finance”
- Communicate to domestic and international audience

- Execute high-quality IMM and create the best practices

- Consider a policy related to collaboration with asset owners

※The activities above will be led by signatory financial institutions

Publication of
Annual Progress
Report

(December 2022~
January 2023)

Idea for Progress Report

1. Organize the characteristics and advantages of impact finance (+ if possible, share numerical figures)
2. Collect cases that visualize and verbalize the notion of impact-oriented management of financial institutions
3. Include outcomes of signing the initiative / efforts related to the initiative (e.g. efforts of signatories, development of individual products, specific cases of IMM, creation of a new department, etc)
4. Include an activity report of working groups

Operational structure of Japan Impact-driven Financing Initiative

Regular Meeting for Signatories and Endorsing Organizations

Annual General Assembly
for Representatives

Quarterly working-level
Meeting for Practitioners)

Steering Committee

Responsible for promoting the impact-oriented practice of individual signatories and execution of initiatives

Chair	Sumitomo Mitsui Trust Holdings, Executive Manager, Chief Sustainability Officer Tsukasa Kanai
Vice Chair	Resona Asset Management Co., Ltd., Executive Officer, Responsible Investment Department Minoru Matsubara
Member	THE KYOTO SHINKIN BANK, Next Community Co-creation Department, Section Chief, Norio Ishii
	The Shizuoka Bank, Ltd., Solution Sales Department, Department Head, Masatsugu Ikeda
	SBI Shinsei Bank, Limited, Sustainable Impact Promotion Department, Sustainable Impact Evaluation Office, Head of Office, Mizuho Hirata
	The Dai-ichi Life Insurance Company, Limited, Responsible Investment Promotion Department, General Manager, Kenjiro Okazaki
	Mitsubishi UFJ Trust and Banking Corporation, Asset Management Department, Head of Responsible Investment, Masahito Kato
	Real Tech Holdings Co.,Ltd., President, Akitaka Wilhelm Fujii

Execute activities per
each theme

Working group
(Led by signatories)

Working group

Working group

Report

Responsible for overall
management of initiatives

Secretariat

Social Innovation and
Investment Foundation

Position of Impact-driven Financing Initiative Compared to Similar Initiatives

Activities of
Businesses

Activities of Investors and Financial Institutions

SIMI 社会的インパクト・マネジメント・イニシアチブ
Social Impact Management Initiative

インパクト志向金融宣言

Japan Impact-driven Financing Initiative

- Commitment of management
- Practice of impact finance

「Impact Investing Roundtable」
(Co-organized by Financial Services Agency and GSG-NAB)

- Place for absorbing knowledge about impact investment
- Widely accept people who are interested

JPN | **GSG** 
Driving real impact

- Ecosystem that includes wide range of stakeholders, including those who are involved in impact investment that has lower returns